

Planning for Retirement



We have been a trusted provider of retirement plans to Catholic entities across the U.S. for nearly 70 years. We understand the unique needs of Catholic employers and their employees.

Target Date Funds: A Simple, Proactive Approach to Retirement Planning



Planning for retirement is not just about setting money aside; it's about making sure that money works for you effectively. That's where target date funds come in—a crucial tool in securing a comfortable retirement. At Christian Brothers Retirement Solutions, we have seen firsthand how essential these funds are in providing a secure financial future based on a selected retirement date.

Target date funds are designed to simplify the investment process by offering a diversified portfolio that automatically adjusts its asset allocation as you approach your chosen retirement date. Unlike life strategy funds, which maintain a static allocation, target date funds evolve over time, aligning with your changing investment needs and risk tolerance.

For new participants in CBS Plans, automatic enrollment in a Target Date fund ensures a proactive approach to retirement planning. The strategy is clear: the closer you get to your retirement date, the more conservative the fund becomes. It is a seamless, hands-off approach to managing your investments, taking into account your evolving risk appetite and financial goals.

Fidelity's Suite of Funds

Our recommended investment selections within Fidelity's suite of target date funds are tailored to suit different age groups. For participants under the age of 65, the Fidelity Freedom Index Fund Institutional Premium Class, closest to their 65th birthday, is the designated investment election. This fund's growth-oriented strategy is ideal for those with a longer time horizon before retirement, aiming for optimal returns with controlled risk.

On the other hand, for participants aged 65 or older, the recommended investment election is the Fidelity Freedom Index Income Fund Institutional Premium Class. This fund prioritizes capital preservation and income generation, ensuring a more conservative approach as retirement draws closer.

Moreover, the flexibility of these funds allows participants to modify their investment elections at any time effortlessly. Whether you wish to adjust your risk exposure or realign your investments with changing life circumstances, a simple log-in to your account or a quick call to Fidelity enables you to make necessary changes promptly.

Simple and Effective Retirement Planning

The importance of target date funds cannot be overstated in the realm of retirement planning. They offer a strategic and hands-free approach, evolving alongside your journey towards retirement. By automating asset allocation adjustments based on your selected retirement date, these funds provide peace of mind and the confidence that your financial future is being managed prudently.

Secure your retirement today with the simplicity and effectiveness of target date funds—a choice that ensures your investments work as hard as you do towards a fulfilling retirement.