

## Risk Pooling Trust Members Enjoy 10 Consecutive Years of No Rate Increases

**T**his year marks the 10th consecutive year the trustees of the Christian Brothers Risk Pooling Trust (RPT or Trust) approved no renewal rate increase for the 2016/2017 Property/Casualty Plan Year. There were a number of factors that contributed to this decade of rate stability, some of which were sound investment strategies, controlling risks and effective claims management.

A significant portion of each RPT member's contribution is earmarked to pay claims that actuaries project will occur within the Trust's self-insured retention. Those funds are invested until needed in the claim payment account. Comprehensive risk control programs and effective claims management have contributed to reducing the number of claims and controlling claim costs, allowing Trust members to benefit from the return on those investments in the form of lower contributions.

Members help contribute to rate stability when they take advantage of the variety of risk control programs provided by the Trust at no cost to them. These programs are designed to assist members in mitigating property losses and exposures to liability claims. The most popular of these services include monthly web conferences, online training programs, driver awareness training and behind-the-wheel driver assessments.

Not all claims and losses can be prevented however, and when they do occur, a solid claims management program is crucial in controlling claim costs. Two programs that have proven to be highly effective are mediation and subrogation.

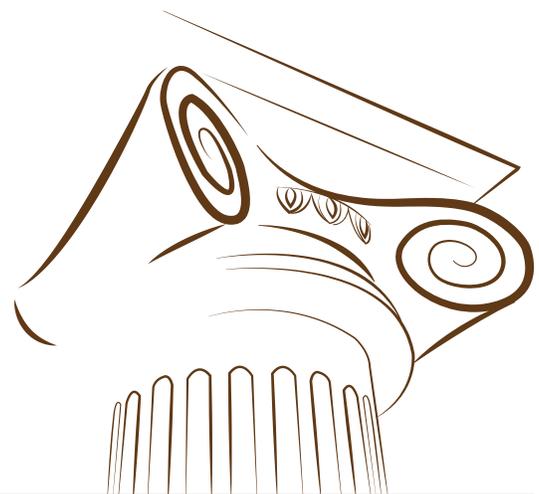
Claims do not improve as they age; therefore, it is often advantageous to resolve liability claims early in the life of the claim, when possible. In 2015, Christian Brothers Risk Management Services (CBRMS) successfully settled 92 percent of claims brought to mediation. Settlements averaged 28 percent of the initial demand, reducing claim reserves and potentially saving the Trust nearly \$15 million.

Another effective claims management program has been subrogation. On average, CBRMS recovers more than \$1.1 million each year for damages caused by at-fault third parties. These dollars go directly back into the Trust claim fund as well as to reimburse members for out-of-pocket deductibles.

In 2016, members of the Risk Pooling Trust will once again enjoy the benefits of stable rates and the protection of superior property/casualty coverages, as well as effective risk control programs and claims management services. ☀

For more information, or to request a quote from the Risk Pooling Trust, please contact Donna Bertino at 800.807.0300 x 2529.

*Diane Engstrom is the Managing Director for Risk Management Services at Christian Brothers Services.*



---

## A Decade of Rate Stability

---